

AD-HOC-NOTIFICATION PURSUANT TO ART. 17 MAR

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Publication of an insider information pursuant to Article 17 (1) of Regulation (EU) 596/2014 on market abuse (Market Abuse Regulation - MAR)

United Internet AG: Public share buyback offer resolved / Termination of current share buyback program / United Internet sells shares in Rocket Internet

Montabaur, December 9, 2019. The management board of United Internet AG decided today, with the approval of the Supervisory Board, to make a public share buyback offer to the shareholders of United Internet AG for a total of up to 9,000,000 shares at a price per share of EUR 29.65.

Concurrently, Rocket Internet SE today irrevocably undertook to accept United Internet AG's public share buyback offer for 8,135,804 shares held by Rocket Internet SE. In the event that the United Internet AG's public share buyback offer is oversubscribed, a proportional allocation will be made to Rocket Internet SE.

With the public share buyback offer resolved today, United Internet AG makes use of the authorization granted by the annual general meeting on May 18, 2017, under which up to 10% of the company's share capital may be bought back by September 18, 2020. All purposes permissible under the authorization of the Annual General Meeting of May 18, 2017 may be considered for the use of repurchased shares. The shares may also be cancelled.

This authorisation by the annual general meeting has so far been made use of through the share buyback programme, which was announced in the ad hoc notification on 14 August 2019 and the initial announcement on 15 August 2019. Accordingly, in the period from 16 August 2019 to 31 March 2020 at the latest, the company's own shares could be repurchased exclusively via the stock exchange at a total acquisition cost of up to EUR 192,000,000 (excluding incidental acquisition costs), up to a maximum of 6,000,000 shares. To date, 3,919,999 treasury shares have been acquired as part of this share buyback program. The management board today decided to terminate this share buyback program prematurely with effect from the end of today at the latest.

United Internet AG currently holds a total of 8,622,989 treasury shares. This corresponds to approx. 4.21% of the company's share capital.

With the approval of the supervisory board, the management board also resolved today, and the United Internet subsidiary United Internet Investments Holding AG & Co. KG has irrevocably undertaken, to accept a public share buyback offer by Rocket Internet SE for up to 15,076,729 shares for all shares indirectly held by United Internet AG in Rocket Internet SE (11,219,841 shares) against payment of the offer price of EUR 21.50 per share. In the event that the public share buyback offer of Rocket Internet SE is oversubscribed, the declarations of acceptance will be considered proportionately, i.e., in proportion to the maximum number of Rocket Internet shares to be acquired under the public share buyback offer of Rocket Internet SE. Insofar as United Internet Investments Holding AG & Co. KG are not included in the allocation, Oliver Samwer, CEO of Rocket Internet SE, personally acquires these shares at a price of EUR 21.50 per share until June 30, 2020. The shares will be delivered concurrently against payment of the purchase price.

More details of the public share buyback offer are included in the offer document, which is available prior to the acceptance period on the website of United Internet AG (www.united-internet.de) under "Investor Relations – Offer" and will subsequently also be available in the Federal Gazette (*Bundesanzeiger*) (www.bundesanzeiger.de).

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This announcement does not constitute an offer of securities for sale or a solicitation of an offer to purchase any securities of the Company in the United States of America, Germany or any other jurisdiction.

This release contains forward-looking statements. These statements are based on the current views, expectations and assumptions of United Internet AG management and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied. Actual results, results or events could differ materially from those described herein due to, among other things, changes in the general economic environment or competitive situation, risks associated with capital markets, foreign exchange rate

fluctuations and competition from other companies, changes in a foreign or domestic legal system, particularly with respect to the tax environment, which affect United Internet AG, or other factors. United Internet AG assumes no obligation to update forward-looking statements.

About United Internet

With over 24 million fee-based customer contracts and around 37 million ad-financed free accounts, United Internet AG is a leading European internet specialist. At the heart of United Internet is a high-performance "Internet Factory" with approx. 9,250 employees, of which around 3,000 are engaged in product management, development and data centers. In addition to the high sales strength of its established brands (such as 1&1, GMX, WEB.DE, IONOS by 1&1, STRATO, 1&1 Versatel and the brands of Drillisch Online), United Internet stands for outstanding operational excellence with more than 61 million customer accounts worldwide.

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